

FIRST YEAR HIGHER SECONDARY EXAMINATION MARCH 2017

SUBJECT : ACCOUNTANCY WITH CA

CODE. NO: 650

Qn No	Sub Qns	Answer Key/Value Points	Score	Total
1.		Vinod - Debtor	1	1
2.		(c) - Amortisation	1	1
3		(c) - cost of installation is high	1	1
4		Current Assets - cash, stock (a) (d)	1	2
		Fixed Assets - Land, Machinery (b) (e)	1	
		(Each item carries $\frac{1}{2}$ mark) :-		
5.		* In Balance sheet, the balances of assets, liabilities and capital are derived from ledger accounts. So Balance sheet is more reliable than statement of affairs.	2	2
		* Balance sheet is prepared under double entry system. A statement of affairs is prepared from incomplete records		
		— For any one meaningful explanation give 2 score —		

Qn No	Sub Qns	Answer Key/Value Points	Score	Total
		<p>Revenue Reserve created out of Revenue profit.</p> <p>ii). Capital Reserve — For Compliance of legal requirements</p> <p>Revenue " — Strengthen financial position</p> <p>iii). Capital Reserve — cannot be utilised for distribution of dividend</p> <p>Revenue Reserve — can be utilised for distribution of dividend</p> <p>— For Any one point of difference Give 2 Score —</p>	2	3
10.	a.	Cost of goods sold = 30,000	2	3
	b.	Gross profit = 7,500	1	
		— IF equation for Cost of goods sold / Gross profit is given — Give 1 score		
11.	a. Text b. Number c. Memo d. Date / Time e. Auto number f. currency g. yes / no h. Hyperlink	<p>* Any two data types</p> <p>* For citing examples</p>	<p>2 x 1 = 2</p> <p>2 x 1/2 = 1</p>	3

Qn No	Sub Qns	Answer Key/Value Points	Score	Total																		
12	a	a - Principle of Conservatism (1/4)	4 x 1 = 4	4																		
	b	b - Dual aspect concept (iii)																				
	c	c - Money Measurement (ii)																				
	d	d - objectivity principle (i)																				
13.	a	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Assets</td> <td style="text-align: center;">=</td> <td style="text-align: center;">Liability + Capital</td> <td></td> </tr> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Cash + Stock</td> <td></td> <td></td> <td></td> </tr> <tr> <td>i) 85,000 + 15,000</td> <td style="text-align: center;">=</td> <td style="text-align: center;">0 + 1,00,000</td> <td rowspan="3" style="font-size: 2em; vertical-align: middle;">} 2 }</td> </tr> <tr> <td>ii) +10,000 - 10,000</td> <td style="text-align: center;">=</td> <td style="text-align: center;">0 + 0</td> </tr> <tr> <td><u>NE</u> 95,000 + 5,000</td> <td style="text-align: center;">=</td> <td style="text-align: center;">0 + 1,00,000</td> </tr> </table>	Assets	=	Liability + Capital		Cash + Stock				i) 85,000 + 15,000	=	0 + 1,00,000	} 2 }	ii) +10,000 - 10,000	=	0 + 0	<u>NE</u> 95,000 + 5,000	=	0 + 1,00,000		
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	b	<p>i). Cash a/c Dr 85,000 Stock a/c Dr 15,000 To Capital 1,00,000</p> <p>ii Cash a/c Dr 10,000 To Sales 10,000</p>	} 2 }																			
14.	a.	<p>i). Error of Commission / One sided Error</p> <p>ii). Error of principle / Two sided Error</p>	} 2 }																			
	b.	<p>i). Purchase a/c Dr 3,000 To Suspense a/c 3,000</p> <p style="text-align: center;"><u>OR</u></p> <p>Purchase a/c Debited with Rs 3,000</p>	} 1/2 }																			

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15.	a.	ii). Machinery a/c Dr 500 To wages 500	1 1/2 } 3	5																					
		Drawer - Arun			1 } 4x1=4																				
		In the book of Arun	In the book of Varun																						
		1/1/16 B/R a/c Dr 6000 To Varun 6000	1/1/16 Arun a/c Dr 6000 To B/P 6000	4x1=4		5																			
3/1/16 Cash/Bank a/c Dr 5910 Discount a/c Dr 90 To B/R 6000	3/1/16 No Entry.																								
4/1/16 No. Entry	4/1/16 B/P a/c Dr 6000 To Cash/Bk 6000																								
- For each correct entry 1 score -																									
16.	a.	Bank Reconciliation statement	1 } 5x1=5	6																					
	b.	BRS <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">+</th> <th style="text-align: center;">-</th> </tr> </thead> <tbody> <tr> <td>Balance as per cash book</td> <td style="text-align: right;">18,000</td> <td></td> </tr> <tr> <td>cheque issued - not presented</td> <td style="text-align: right;">4,000</td> <td></td> </tr> <tr> <td>Bank charges</td> <td></td> <td style="text-align: right;">500</td> </tr> <tr> <td>cheque sent for collection</td> <td></td> <td style="text-align: right;">3,000</td> </tr> <tr> <td>Rent collected by bank</td> <td style="text-align: right;">3,500</td> <td></td> </tr> <tr> <td>Balance as per P.B</td> <td style="text-align: right;">25,500</td> <td style="text-align: right;">22,000</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">25,500</td> <td style="text-align: right; border-top: 1px solid black;">25,500</td> </tr> </tbody> </table>				+	-	Balance as per cash book	18,000		cheque issued - not presented	4,000		Bank charges		500	cheque sent for collection		3,000	Rent collected by bank	3,500		Balance as per P.B	25,500	22,000
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Scheme Finalisation

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2. Tomy George, P St. Joseph's Boys HSS calicut George
3. P.ABDUL NNAZAR, IKITHS CHERUKULAMBA MATLAPPURAM EM
4. Nancy Philip, St. Dominic HSS, Kariyappally, Kottayam Nancy Philip
5. REENA CATHERINE PAUL, SACRED HEART HSS, Thevara. Polli
6. Darly Dore. S.G.H.S.S. Muthalakeodam, Idukki Darly
7. Prince mon. V.B. C.J.H.S. Chemnad, Kozhikode Prince
8. Rajeevkumar. T.K. EMSSG HSS, Pappinisseri Rajeev
9. Leena Veeghese M.T.H.S.S. Pattanamthilla Leena Veeghese
10. Matthew. M.A. St Joseph's H.S.S. Kallody Wayanad Matthew
11. P. SHAJI. A.B.R.S. H.S.S. Vellikunnam Alappuzha Shaji
12. Byju Antony, M.O.U.Z. V.H.S.S. Pothanchira, Thiruvananthapuram Byju
13. ~~Harif~~ Kollam Suresh Kollam Suresh