FIRST YEAR HIGHER SECONDARY EXAMINATION MARCH 2019

SUBJECT : ACCOUNTNACY WITH COMPUTERISED ACCOUNTING **CODE. NO: FY 50**

Qn No	Sub Qns	Answer Key/Value Points	Score	Total
1.		b. Trial Balance	1	1
2		c. Debtors, Machinery	1	1
3		a. IQ.	1	1
4.		c. Dishonoured	1	1
5.		c. Cash withdrawn from Bank for domestic use.	1	1
6.		a. Amortisation	1	1
7.		Number / Currency	1	1
8		Matching Principle	1	1
9		Closing Capital 600000 Add: Drawings 58000 658000 Less: Profit 40000 Opening Capital 618000	1	1
10.		Limitations of Computer (any two points) eg. No IQ, Lack of Common Sense, No feelings etc.	2	2.
11.		Yes. Accounting is basically financial post mortem analysis of past events.	1 1	2
12.		Relationship (b) Attribute (c)	1 1	2
13.		Sales Return - Deducted from Sales in the Credit side of Trading a/c. or Debited to Trading a/c.	1	

<table>
<tr><th>Qn.</th><th>Sub.</th><th></th><th></th><th></th></tr>
<tr><td>13</td><td></td><td>Purchase Returns - Deducted from Purchase in the Debit side of Trading a/c
or Credited to Trading a/c</td><td>1</td><td>2</td></tr>
<tr><td>14.</td><td></td><td>Any 4 advantages of Comp. Acc.
eg. Mass Storage, Speed, Reliability, Accuracy, versatile. etc.</td><td>½×4</td><td>2.</td></tr>
<tr><td>15</td><td></td><td>b. Increase Asset
Increase Liability
c. Decrease Liability
Decrease Asset.</td><td>½
½
½
½</td><td>2.</td></tr>
<tr><td>16.</td><td></td><td>Total Debtors a/c.
<table>
<tr><th>Particulars</th><th>Amount</th><th>Particulars</th><th>Amount</th></tr>
<tr><td>Balance b/d.</td><td>25000</td><td>Cash</td><td>50000</td></tr>
<tr><td>Credit Sales</td><td>75000</td><td>Discount Allowed</td><td>7000</td></tr>
<tr><td></td><td></td><td>Bad Debts</td><td>3000</td></tr>
<tr><td></td><td></td><td>Balance c/d.</td><td>40000</td></tr>
<tr><td></td><td>100000</td><td></td><td>100000</td></tr>
</table></td><td>½×6</td><td>3</td></tr>
<tr><td>17</td><td></td><td>Components of DBMS.
Tables, Reports, Queries, Forms, Pages Macros, Modules (Any Three)</td><td></td><td>3.</td></tr>
<tr><td>18</td><td></td><td>Cost of goods sold = Opening Stock + Net Purchase + Direct Expense - Closing Stock
= 80000 + 375000 + (7000+12000) - 130000
= 344000
[If Trading A/c is prepared give marks)</td><td>1
2</td><td>3</td></tr>
</table>

Qn No	Sub Qns	Answer Key/Value Points					Score	Total
19		Accounting Equation Assets = Liabilities + Capital						
		Transaction	Assets cash + stock + Debtors	Liabilities + Capital Creditors + loan				
	a	started business	5,00,000	5,00,000			1	
	b	Purchased goods	40000	40 000				
		New equation	500,000 + 40000	40000 + 500000			1	
	c	Sold goods	− 27000 + 3000	3000				
		New equation	5,00,000 + 13000 + 30000	40000 + 5,03,000			1	
	d		80000	80000				
		New equation	5,80,000 + 13000 + 30000 6 23000	40000 + 80000 + 5,03,000 6 23 000			1	4
20		Date	Particulars	LF	Debit	Credit		
		a	Suspense A/c Dr To Purchase [Being Rectification entry made]		500	500	1	
		b	Correct Entry Salary A/c Dr To Cash A/c		26000	26000		
			Wrong Entry Kumar A/c Dr To Cash A/c		26000	26000		
			Rectification Entry Salary A/c Dr To Kumar A/c [Being Rectification entry made]		26000	26000	1	

Qn No	Sub Qns	Answer Key/Value Points				Score	Total
	c	Purchase A/c Dr		2500			
		To Geetha's A/c			2500	1	
	d	Sales A/c Dr		4000			
		To Furniture A/c			4000	1	4
		or					
		*Furniture A/c Dr		4000			
		Sales A/c Dr		4000			
		To Cash			8000		
		[Give mark for any entry]					
21		Journal Entry in books of Krishna					
		Date	Particulars	Debit	Credit		
		1/5/17	Kripa's A/c Dr	20000			
			To Sales A/c		20000	1	
			[Sold goods to kripa]				
		"	Bills Receivable A/c Dr	20000			
			To Kripa A/c		20000	1	
			[Bill drawn]				
		1/6/17	Bank A/c Dr	19500			
			Discount A/c Dr	500			
			To Bill Receivable		20000	1	
			[Bill discounted]				
		4/8/117	Kripa's A/c Dr	20000			
			To Bank		20000	1	4
			[Bill dishonoured]				

22.

Machinery a/c.

Date	Particulars	Amt.	Date	Particulars	Amt.	
30.6.15	Cash	50000	31/12/15	Depreciation $\left(50000 \times \frac{10}{100} \times \frac{6}{12}\right)$	2500	
				Balance c/d	47500	1
		50000			50000	
1.1.16	Balance b/d.	47500	31.12.16	Depreciation	5000	
				Balance c/d	42500	1
		47500			47500	

Difference between Straight line method and Written down Value Method

Straight line	Written down	
1. Calculated on Original cost.	1. Calculated on book value.	1
2. Annual depreciation does not change (fixed)	2. Decreases year after year.	1

3. [Any two give two marks.]

4.

23.

(i) Bad debts a/c Dr 2000
To Sundry Debtors 2000

(ii) Profit / Loss a/c Dr 5000
To Bad debts (4000+2000) 5000

(iii) Profit / Loss a/c Dr 3000
To Provision for Bad debts. 3000.

P/L a/c.

Bad debts 4000 Add: Further BD. 2000 Add: New Provi. 3000	9000	

B/S.

	Assets	
	Debtors 62000 Less: furt BD 2000 60000 Less: New Provision 3000	57000

Entry only 3 marks & for Statement Only 1 mark

Maximum 5 marks.

5

<table>
<tr><th>Qn No</th><th>Sub Qns</th><th>Answer Key/Value Points</th><th>Score</th><th>Total</th></tr>
<tr><td>24</td><td></td><td>
Petty Cash Book
<table>
<tr><th>Amt receivd</th><th>Date</th><th>Particulars</th><th>total</th><th>V.NO</th><th>Postage Telegram</th><th>Travelling</th><th>Printing Stationery</th><th>Mis</th></tr>
<tr><td>87</td><td>1st Nov</td><td>balance b/d</td><td></td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>413</td><td>2018</td><td>Bank</td><td></td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td></td><td>3</td><td>stamp</td><td>60</td><td></td><td>60</td><td></td><td></td><td></td></tr>
<tr><td></td><td>6</td><td>stationery</td><td>44</td><td></td><td></td><td></td><td>44</td><td></td></tr>
<tr><td></td><td>8</td><td>Printing</td><td>62</td><td></td><td></td><td></td><td>62</td><td></td></tr>
<tr><td></td><td>10</td><td>cartage</td><td>50</td><td></td><td></td><td>50</td><td></td><td></td></tr>
<tr><td></td><td>14</td><td>travelling</td><td>64</td><td></td><td></td><td>64</td><td></td><td></td></tr>
<tr><td></td><td>15</td><td>repairs</td><td>74</td><td></td><td></td><td></td><td></td><td>74</td></tr>
<tr><td></td><td>26</td><td>Paper and pencil</td><td>38</td><td></td><td></td><td></td><td>38</td><td></td></tr>
<tr><td></td><td>30</td><td>telephone charges</td><td>28</td><td></td><td>28</td><td></td><td></td><td></td></tr>
<tr><td></td><td>500</td><td>Total
balance c/d</td><td>420
80</td><td></td><td>88</td><td>114</td><td>144</td><td>74</td></tr>
</table>
</td><td>½ mark each</td><td>5</td></tr>
<tr><td>25</td><td></td><td>
Bank Reconciliation statement
<table>
<tr><th>Particulars</th><th></th><th></th></tr>
<tr><td>Balance as per Cash Book</td><td></td><td>48400</td></tr>
<tr><td>Add</td><td></td><td></td></tr>
<tr><td>a) direct payment by customer</td><td>7800</td><td></td></tr>
<tr><td>b) Cheque issued but not presented</td><td>6000</td><td>13800</td></tr>
<tr><td></td><td></td><td>62,200</td></tr>
<tr><td>Less</td><td></td><td></td></tr>
<tr><td>a. Insurance paid by bank</td><td>1200</td><td></td></tr>
<tr><td>b. Bank Charges</td><td>120</td><td></td></tr>
<tr><td>c. cheque paid but not collected</td><td>9000</td><td>10320</td></tr>
</table>
</td><td>1
1
1
1
1</td><td>5</td></tr>
</table>

Balance as per pass book. 51800

(Total 8 Score)

(26)

Cash Book.

Date	Receipts	Amt Rs	Date	Payments	Amt Rs
2018 Jan 1.	Sales.	48,000	Jan. 10th.	Purchases.	13,800
" 20	Sales.	3,400		Balance c/d.	37,600
		51,400			51,400

2 Score

Purchases Day Book.

Date	Name of the Supplier		Invoice No.	Amount Rs.
2018. Jan. 7	Shiva Ram Electronies. 20 fans @ Rs. 1200 Less. Trade discount. (24000 x 10/100 = 2,400)	= 24000 2400	No: 2345	21600
Jan. 15.	Ragam Agencies: 15 TV @ Rs. 12800 8 Computers @ Rs. 26,000	= 1,92,000 = 2,08,000	46	4,00,000
Jan. 31.	Aruna Ltd: - 12 Washing Machine @ Rs. 20,000/- Less. Trade discount 10% of 240000 =	= 240000 = 24000	864	2,16,000
				6,37,600

4 Score

Sales Day Book.

Date	Name of Supplier		Invoice No.	Amt Rs.
2018. Jan. 11	Parvathy Traders: 4 TV @ Rs. 14000 5 computer @ 28000 8 Fan @ 1550	= 56000 = 140,000 = 12,400		208,400
Jan. 28.	Alpha Electronics: - 2 Computer @ 30000/- Less Trade Dis. 5%	60000 ~~300~~ 3000		57,000
				2,65,400

2 Score

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Trading and Profit and loss account for the year ending 31/3/2018

Particulars		Amt Rs	Particulars		Amt Rs.
Opening stock		24,000	Sales.		2,68,000
Purchases.		138,000	Closing stock		40000
Freight:	24300				
Add. o/s. Freight	2,000	26,300			
Gross Profit c/d		1,19,700			
		3,08,000			3,08,000
Salary.	65,000		Gross Profit b/d		1,19,700
Less: Prepaid Salary.	5 000	60,000	Interest:	600	
			Add: Accrued Interest	200	800
Rent.		8,000			
Depreciation on Furniture		1,500			
Insurance.		800			
Net Profit c/d.		50,200			
		1,20,500			120500

(3 Score)

(3 score)

Balance Sheet As on 31/3/2018.

Liabilities		Amt Rs.	Assets		Amt Rs.
Creditors.		24,000	Cash in hand.		7200
Freight outstanding		2,000	Cash at Bank.		11,700
			Furniture:	15000	
			Less: Depreciation	1500	13,500
Capital:	2,07,400		Land and Building		1,80,000
Add. Net Profit.	50 200	2,57,600	closing stock.		40,000
			Debtors.		26,000
			Salary Prepaid		5,000
			Accrued Interest		200
		2,83,600			2,83,600

(2 Score)