

FIRST YEAR HIGHER SECONDARY EXAMINATION MARCH 2019

SUBJECT: Business Studies. with F.M.

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CODE. NO: FY

Qn No	Sub Qns	Answer Key/Value Points	Score	Total
1.	1.	(b) mismanagement.	1	1
2	2.	(c) co-op-societies	1	1
3	3.	(c) Doordarshan.	1	1
4	4.	giving charity to educational institutions, helping affected people in natural calamity. etc. (any one)	1	1
5	5.	Borrowed capital / fund / Debt capital / loan capital / creditorship capital.	1	1
6	6.	WASME	1	1
7	7.	platform tickets, soft drinks, news paper etc. (Any two)	$\frac{1}{2} + \frac{1}{2}$	1
8	8.	(c) better off credit	1	1
9	9.	(d) ploughing back of profits	1	1
10	10.	franchising is the arrangement where one party grants another party the right to use its trademark, name or patent in return of the agreed payment for a specified period of time. (Meaningful explanation of one or two sentences each)	2	2

(2)

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11.	11.	cheap jacks are small retailers who have independent shops of a temporary nature in a business locality. They move from one locality to another depending upon the potentiality of the area. (Meaningful explanation is one or two sentences each).	2	2
12	12.	GDR is an instrument issued abroad by an Indian company to raise funds in some foreign currency. ADR is a depository receipt issued by a company in USA. (Meaningful explanation for differentiating them.)	2	2
13	13.	no. It is against business ethics/social responsibility of business.	1 1	2
14.	14.	cash on delivery, cheque, net banking, credit card, debit card, digital cash, (Ptm, google pay etc) - Any two	1+1	2

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15.	15.	Intangibility, consistency, inseparability, inventory, etc. (Any two)	1+1.	2
16	16.	Ploughing back of profits refers to the process of retaining a part of company's net profits for the purpose of reinvesting in the business itself. (Meaningful explanation)	2	2
17	17.	Business risk refers to the possibility of inadequate profit or even losses due to uncertainties or unexpected events Profit is the reward for risk taking	2 1	3
18	18.	Features of statutory corporation (1) They are setup under special act of Parliament or legislature (2) separate legal entity (3) Independently financed (4) Employees are not govt. servants. etc. (Any three with brief explanation)	1+1+1	3
19.	19.	Reasons for international business. (1) The countries cannot produce equally well and cheaply all that they need		

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		(2) availability of various factors of production differ among nations (3) Labour productivity and production costs differ among nations. etc. (Any three with meaningful explanation)	1+1+1	3
20.	20.	District industrial centres provide all the services and support facilities to the entrepreneurs for setting up small and village industries. They help in the identification of suitable schemes, preparation of feasibility reports. etc. (Explanation with any two value points)		3
21.	21.	Public ware houses are used for storage of goods by traders or any member of the public by paying a storage fee. Bonded warehouses are used to keep the imported goods before the payment of import duties. (Meaning of public warehouse and bonded warehouse is sufficient)	$\frac{1}{2} + \frac{1}{2}$	3

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22.	22(a)	H.U.F. refers to business which is owned by members of a joint Hindu family, governed by Hindu law.	2.	4
	(b)	partnership deed is the written agreement among partners containing the terms and conditions of partnership. (Explanation with atleast two value points each is required)	2	
23.	23(a)	Promotor is a person who takes initiative to form a new company. He takes all preliminary works for starting a new company.	2	4.
	(b)	functions of promoters (i) identification of business opportunity (ii) feasibility studies. (iii) name approval. (iv) fixing up signatories to memorandums etc. (Any two)	2	
24.	24.	<u>Share</u> a. ownership capital b. owner c. voting right d. dividend e. control over management (Any four) <u>Debt</u> a. borrowed capital b. creditor c. no voting right d. interest e. no control over management	1+1+1+1+1	4

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Qn No	Sub Qns	Answer Key/Value Points	Score	Total
25.	25.	problems of small scale business. 1. finance 2. Raw materials 3. labour 4. managerial skills 5. Technology. 6. Capacity utilisation (Any four with proper explanation) (Points only $\frac{1}{2}$ each, maximum two)	1+1+1+1	4
26.	26.	a) B2B b) B2C c) B2E d) B2G Any two correct answer will get full score.	2+2	4
27	27.	Role of profit in business. 1. It is a source of income of businessman 2. It is a source for expansion of business. 3. It indicates the efficient working of business. 4. It builds up the reputation of business 5. It is the reward for risk taking (Any five with brief explanation) point only $\frac{1}{2}$ score maximum $2\frac{1}{2}$ score)	1+1+1+1+1	5

Qn No	Sub Qns	Answer Key/Value Points	Score	Total
28.	28.	features of global enterprises. a. Huge capital resources. b. foreign collaboration. c. Advanced technology d. product innovation. e. marketing strategies. f. Expansion of market. etc. (Any five points with explanation) points only $\frac{1}{2}$ score each, maximum $2\frac{1}{2}$)	1+1+1+1+1	5
29	29	(a) memorandum of Association. (b) clauses of memorandum (i) name clause (ii) domicile clause / Regd. office clause (iii) object clause. (iv) liability clause. (v) capital clause (vi) Association clause / subscription clause. (Any four with brief explanation, points only $\frac{1}{2}$ score each, max. 2 score)	1	5

Qn No	Sub Qns	Answer Key/Value Points	Score	Total
30	30.	(a) responsibility towards customers (b) responsibility towards government (c) " public (e) " owners (Ignore responsibility towards suppliers) one point for each is required.	1/4 1/4 1/4 1/4	5
31.	31.	(a) Partnership (b) <u>merits of partnership</u> (i) Easy to form and close (ii) balanced decision making (iii) sharing of risk (iv) more funds (v) secrecy. Any four with brief explanation <u>Demerits of partnership.</u> (i) unlimited liability (ii) limited resources (iii) possibility of conflicts (iv) lack of continuity (v) lack of public confidence. Any three with brief explanation (Points only 1/2 score each, maximum 3 1/2 score)	1 1+1+1+1 1+1+1	8

Qn No	Sub Qns	Answer Key/Value Points	Score	Total
32	32.	(a) features of super market (i) complete line of products (ii) purchase under one roof (iii) self service (iv) low price (v) cash sales (vi) central location etc. Any four with meaningful explanation (b) merits (i) one roof, low cost (ii) central location (iii) wide selection (iv) no bad debts. (v) Benefits of being large scale etc. (Any four $\frac{1}{2}$ score each) <u>Demerits</u> (i) no credit (ii) no personal attention (iii) mishandling of goods by consumers (iv) High overhead expenses etc. (Any four $\frac{1}{2}$ score each)	1+1+1+1+1 2 2	8
33.	33.	a. <u>causa proxima</u> only proximate or nearest cause will be considered when there are several causes for the damage or loss.	2	

Qn No	Sub Qns	Answer Key/Value Points	Score	Total
	b.	<u>utmost good faith</u> Contract of insurance is a contract of 'uberrimae fidei'. That is, a contract requires utmost good faith in case of both the parties. Both parties must disclose all the material facts each other.	2	
	c.	<u>mitigation of loss</u> The insured should take all reasonable steps to reduce the loss as a man of ordinary prudence.	2	8
	d.	<u>contribution</u> Under this principle, if the insured has taken double insurance, he is eligible to receive a claim only up to the amount of actual loss suffered by him.	2	
		(proper meaningful explanation of each principle is required.)		